

Downtown Investment Authority

Special Meeting
City Hall at St. James
117 West Duval St., Conference Room C Room
Friday, June 13, 2014 at 9:00 a.m.

<u>DIA Meeting</u> MEETING MINUTES

Board Members Present: Oliver Barakat, Chairman; Jim Bailey, Vice Chairman; and Board Member Jack Meeks

Attendees: Aundra Wallace, DIA Chief Executive Officer

I. CALL TO ORDER

Mr. Wallace called the DIA Operations committee to order

DIA ADMINISTRATIVE BUDGET

CEO Wallace brought forward DIA Administrative budget for the board's consideration. A comparative analysis of FY 2013-2014 Adopted Budget versus the FY 2014-2015 Proposed Budget was provided.

The Board members made relative comments regarding DIA Administrative Budget

- Increase in personnel for a budget analyst, DDRB Management, and a Business marketing specialist
- Increase of professional services to focus on housing and retail activation
- Increase in travel expenses
- Event contributions
- Chairman Barakat, Vice-Chairman Bailey and Jack Meeks attended the special meeting relating to the budget and the motion was voted unanimously
- A suggestion was made to keep track of what is spent for the Shipyards groundwater monitoring out of the DIA Budget

A MOTION WAS MADE BY VICE CHAIRMAN BAILEY AND SECONDED BY BOARD MEMBER MEEKS APPROVING THE DIA FY 2014-2014 ADMINISTRATIVE BUDGET OF \$1, 652,763. THE MOTION PASSED UNANIMOUSLY 3-0

II. ADJOURNMENT

There being no further business, Chairman Barakat adjourned the meeting at approximately 11:00 a.m.

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The next scheduled DIA Regular Board meeting is scheduled for Wednesday, June 16, 2014, at 5:00 p.m., in the Lynwood Roberts Room. CEO Wallace suggested moving the meeting up to 4:00 p.m. if possible.

Please note that all attachments referenced will be posted on the DIA web site http://www.coj.net/departments/downtown-investment-authority.aspx

The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, an audio CD is available upon request. Please contact Karen Underwood, at (904) 630-3492 or by email at karenu@coj.net.