

RESOLUTION 2024-03-03

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA EFFECTUATING BUDGET TRANSFERS FROM UALLOCATED PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS ENABLED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; TRANSFERRING \$125,000 OF FY 23-24 UNALLOCATED TO DEMOLITION AND SITE CLEAN-UP OF THE STRUCTURES LOCATED AT 216 EAST DUVAL, 222 EAST DUVAL, AND 228 EAST DUVAL STREET AND TRANSFERRING \$250,000 OF FY 23-24 UNALLOCATED TO JEA RELOCATION OF THE ELECTRICAL DUCT BANK AT RIVERFRONT PLAZA; AUTHORIZING THE CEO TO ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH JEA REGARDING THE USE OF SAID FUNDS; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Northbank Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Combined Northbank Community Redevelopment Area; and

WHEREAS, Section 106.341, Jacksonville Code of Ordinances authorizes the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area to transfer Unallocated budget to activities and projects without further action by City Council; and

WHEREAS, following a foreclosure by Municipal Code Compliance, the DIA has become the party responsible for the three structures at 216, 222 and 228 East Duval Street which are in serious disrepair and are a blighting influence and potential danger to the community; and

WHEREAS, an existing electrical duct bank crosses Riverfront Plaza Development Pad B and a portion of the park space in which the Phase Two bicycle/pedestrian ramp and beer garden are planned for development; and

WHEREAS, JEA has agreed to relocate the duct bank to permit development of Phase Two of the park as well as the Development Pad B but has requested that DIA share in the cost of such effort; and

WHEREAS, the electric relocation project is expected to take in excess of one year once work commences necessitating the immediate transfer of funds and commencement of design and permitting in order not to delay park construction; and

WHEREAS, at a publicly noticed board workshop on the budget held March 8, 2024, the Board confirmed their desire to move forward with this effort.

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. By approval of this Resolution, the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area is authorizing the following CRA Budget Transfers from Unallocated:

From: Unallocated
Amount: \$125,000
To: Demolition of three Duval Street structures and lot clean-up

From: Unallocated
Amount: \$250,000
To: JEA for Relocation of the Riverfront Plaza Duct Bank

Section 3. The CEO is directed to negotiate the terms of, and enter into a Memorandum of Understanding with JEA regarding the use of the relocation funds, timing of the relocation effort, etc.

Section 4. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution.


Section 5. DIA directs staff of the DIA to prepare and file a CRA Budget Transfer Form as necessary to effectuate the purposes of this Resolution.

Section 6. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





Jim Citrano, Chair

3/20/24
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0