

RESOLUTION 2017-10-07

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) APPROVING TO THE PROPOSED FIRST AMENDMENT TO THE MEMORANDUM OF UNDERSTANDIGN BY AND BETWEEN THE JACKSONVILLE TRANSPORTATION AUTHORITY AND THE DOWNTOWN INVESTMENT AUTHORITY, DATED APRIL 1, 2016; AUTHORIZING THE CEO OF THE DIA TO EXECUTE ALL DOCUMENTS NEEDED TO EFFECUATE THE AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) has been designated by the City of Jacksonville as the Community Redevelopment Agency (“CRA”) for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

WHEREAS, pursuant to DIA Resolution 2015-12-01 (attached as Exhibit A to this Resolution) the DIA and JTA entered into an MUO (the “MOU”) related to the procurement and costs sharing for the La Villa Neighborhood development strategy (the “La Villa Strategy”); and

WHEREAS, The MUO as entered into on April 1, 2016 requires some revisions and changes to allow for the procurement and costs sharing of the La Villa Strategy to meet both the City of Jacksonville and JTA procurement requirements; and

WHEREAS, the DIA and JTA propose to amend and modify the MOU as described in the proposed First amendment to the Memorandum of Understanding by and Between the Jacksonville Transportation Authority and the Downtown Investment Authority (the “First Amendment to the MOU”) (attached as Exhibit B to this Resolution); **NOW THEREFORE**

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA authorizes and directs the CEO to execute the proposed First Amendment to the MOU.

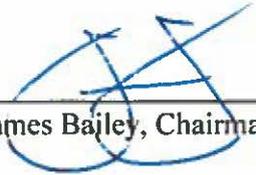
Section 3. The Effective Date of this Resolution is the date upon execution of the Resolution by the Chairman of the DIA.

SIGNATURES ON FOLLOWING PAGE

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





James Bailey, Chairman

10/31/17
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0