

RESOLUTION 2014-04-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY REQUESTING THE JACKSONVILLE CITY COUNCIL TO (1) APPROPRIATE \$800,000 FROM THE DOWNTOWN ECONOMIC DEVELOPMENT FUND TO PROVIDE FUNDING FOR THE CONTRACT FOR THE OPERATION AND MANAGEMENT OF HEMMING PLAZA BETWEEN THE CITY OF JACKSONVILLE AND I3-JAX, INC., D/B/A FRIENDS OF HEMMING PARK; AND (2) AUTHORIZE THE DOWNTOWN INVESTMENT AUTHORITY CHIEF EXECUTIVE OFFICER ON BEHALF OF THE DOWNTOWN INVESTMENT AUTHORITY TO EXECUTE SAID OPERATION AND MANAGEMENT CONTRACT.

WHEREAS, the Downtown Investment Authority ("DIA") has been designated by the City of Jacksonville as the Community Redevelopment Agency ("CRA") for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E; and

WHEREAS, it is the desire of the City of Jacksonville to create a vibrant and dynamic downtown and in doing so has, pursuant to the Act, charged the DIA to envision and formulate a community redevelopment area plan for downtown which among other things shall conform to the City's comprehensive plan and be sufficiently complete so as to indicate any proposed land acquisition, demolition, affordable housing, redevelopment, improvements, and rehabilitation that is appropriate for the revitalization of downtown; and

WHEREAS, pursuant to 55.308(b)(1), City Ordinance Code, part of the DIA's duties include the review of business investment and development priorities within downtown, including the responsibility to recommend to the Council approval of downtown development and redevelopment agreements, and ground lease agreements; and

WHEREAS, the DIA in its dual capacity as both a community redevelopment agency and as a business investment board for downtown seeks to encourage and stimulate growth within downtown and incentivize quality of life and quality of growth planned projects coupled with a well-planned and viable infrastructure system; and

WHEREAS, the City of Jacksonville's Parks and Recreation Department ("Parks Department") pursuant to a Request for Proposal desires to enter into a Contract for the Operation and Management of Heming Plaza (the "Management Contract") with I3-Jax, Inc., a Florida non-profit corporation, d/b/a Friends of Hemming Plaza ("FOHP") in the not to exceed amount of _____ ("Contract Price"); and

WHEREAS, the DIA desires to assist the Parks Department in funding the Management Agreement by providing \$800,000 from the Downtown Economic Development Fund towards the Contract Price subject to the following terms: (1) DIA shall be a party to the Management Contract, together with FOHP and the City of Jacksonville, and (2) FOHP shall permit a DIA representative to attend and provide input during any FOHP meetings related to the Management Contract; and

WHEREAS, the Management Contract will be included as a project in the DIA's Business Investment and Development Plan to be submitted to City Council pursuant to Chapter 55, City Ordinance Code.

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA respectfully submits and requests the City Council to (1) appropriate \$800,000.00 from the Downtown Economic Development Fund to assist with funding the Management Contract; and (2) authorize the DIA Chief Executive Officer on behalf of the DIA to execute the Management Contract.

8 **Section 3.** This resolution shall become effective upon its approval by the DIA this 8th day of April, 2014.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





Oliver Barakat, Chairman

VOTE: In Favor: 6 Opposed: 0 Abstained: _____

FORM APPROVAL:

Office of General Counsel