

RESOLUTION 2023-07-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) TO ESTABLISH THE “DIA CODE COMPLIANCE SUPPORT PROGRAM,” THE SPECIFICS OF WHICH ARE INCLUDED HERETO AS EXHIBIT ‘A’; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) has been designated by the City of Jacksonville as the Community Redevelopment Agency (“CRA”) for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E; and

WHEREAS, via Ordinance 2014-0560, the City Council adopted a *Downtown Northbank Community Redevelopment Agency (CRA) Redevelopment Plan and Southside CRA Redevelopment Plan* for Downtown (collectively, the “CRA Plan”), as updated and amended by Ordinance 2022-0372; and

WHEREAS, the DIA CRA Plan provides that, “New programs that are consistent with the CRA Redevelopment Plan Umbrellas and CRA Redevelopment Plan Goals, even if not specifically identified in this update may be adopted from time by the DIA utilizing Redevelopment Trust Fund dollars.”; and

WHEREAS, the DIA CRA Plan in Section 5.1 provides Redevelopment Plan Umbrella #1 for Economic Development which states, “Therefore, while specific programs and projects are listed in the CRA Redevelopment Plan, the DIA intends to develop additional programs and support additional projects in the future to spur economic development in Downtown Jacksonville. The DIA would use Redevelopment Trust Fund monies in support of these future projects.”, and

WHEREAS, the DIA CRA Plan provides Redevelopment Goals which include:

Redevelopment Goal No. 1 | Increase commercial office utilization, occupancy, and job growth to reinforce Downtown as the region’s epicenter for business.

Redevelopment Goal No. 2 | Increase rental and owner-occupied housing Downtown targeting diverse populations identified as seeking a more urban lifestyle.

Redevelopment Goal No. 3 | Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown.

Redevelopment Goal No. 5 | Improve the safety, accessibility, and wellness of Downtown Jacksonville and cleanliness and maintenance of public spaces for residents, workers, and visitors.

Redevelopment Goal No. 8 | Simplify and increase the efficiency of the approval process for Downtown development and improve departmental and agency coordination.

WHEREAS, providing support to local property owners and operators to offset a portion of certain costs associated with evolving Code Compliance requirements established by various government offices and agencies will make a positive contribution towards meeting the Redevelopment Goals and the related Strategic Objectives and Benchmarks set forth in the CRA Plan in alignment with the Economic Development objective under the CRA Plan Umbrellas.

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

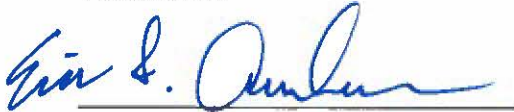
Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA hereby adopts a DIA Code Compliance Support Program as set forth in Exhibit 'A'.

Section 3. The DIA instructs its CEO to take all necessary action to effectuate the purposes of this resolution.

Section 4. The Effective Date of this Resolution is the date upon execution of the Resolution by the Chairman of the DIA.

WITNESS:



DOWNTOWN INVESTMENT AUTHORITY



Jim Citranel, Chair

8/10/27
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

EXHIBIT A

12. DIA Code Compliance Support Program

The Downtown Investment Authority ("DIA") recognizes challenges faced by property owners and operators within Downtown Jacksonville brought about by evolving Code Compliance requirements as promulgated by various Government offices and agencies. In the interest of furthering goals established in the DIA CRA Plan and their related Strategic Objectives and Benchmarks, the DIA Code Compliance Support Program is designed to offset these additional capital costs and contribute to the stabilization and growth in the occupancy and operation of Downtown properties. Further, by these efforts, demand for property ownership in Downtown will be stimulated and additional investors and operators will be attracted to the Downtown market creating opportunities for increased occupancy and utilization of spaces for the benefit of business owners and their employees, local residents, and visitors to the area.

Program Structure

The DIA Code Compliance Support Program will follow the structural outline presented below:

1. Through its budget process, the DIA will establish a maximum funding limit on an annual basis to set aside dollar amounts for utilization by applicants as approved under these DIA Code Compliance Support Program guidelines to meet Code Compliance requirements as may be brought about from time to time by government agencies to improve the safety and soundness of properties and their operation or as otherwise determined necessary by any such Public Body.
2. Funding for the DIA Code Compliance Support Program will be derived principally from tax increment finance revenues or, alternatively, as may be reallocated from the Downtown Economic Development Fund by the DIA in its capacity as the Downtown Economic Development Agency.
3. The maximum funding amount for each application shall be limited to not more than 50% of costs associated with a bonified Code Compliance requirement evidenced by documentation from a governmental entity outlining the minimum requirements to be fulfilled and the date by which requirements must be met.
4. The maximum funding amount for each application shall be further limited to not more than \$250,000, or other such lesser amount as the DIA Board determines as appropriate in its sole discretion.
5. Application for funding under the DIA Code Compliance Support Program may not be combined with any other DIA program and may only be a part of a broader rehabilitation effort if 100% of the remaining costs of rehabilitation are met by third party debt, investor equity, or any other funding sources outside of the DIA or the City of Jacksonville.
6. Funding under the DIA Code Compliance Support Program will be provided only following completion of the improvements as required to meet code compliance guidelines, and submission of supporting documentation to the satisfaction of the DIA that all legal requirements have been met and in verification of the amounts expended.
7. All work must be completed within one year of approval by the DIA Board unless otherwise extended by authority as may be provided in the Redevelopment Agreement. Applicants failing to meet the completion timeline are not eligible to reapply for funding of the same requirements.
8. Funding under the DIA Code Compliance Support Program will be made as a forgivable loan and will amortize in equal amounts over a three-year period from the date of funding.

Application and Eligibility Guidelines

In order to be eligible for any Affordable Housing Support Loan, the following minimum requirements must be met:

1. All applicants must complete and submit a Project Profile Assessment form, documentation that defines the Code Compliance work to be completed, and other documentation as may be required by the DIA.

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2. All properties associated with the application must be determined to be current on all property tax payments (not via tax certificate) and free from any municipal fines or liens.
3. Properties are eligible for the DIA Code Compliance Support Program include only those placed into service more than twenty years prior to the year of application and that are shown to have been on the City's tax roll for the previous three years.
4. Owners of multiple Downtown properties (as determined by common principles with greater than 20% ownership directly or indirectly) may be considered eligible for funding for only one property per COJ fiscal year which begins on October 1 and ends on September 30 of the following year.
5. Properties must be located within the DIA boundary and may be located either on the Northbank or the Southbank.
6. Development applications that remove the subject property from the property tax rolls shall not be eligible for funding.
7. All development work and design features must comply with all applicable city codes, ordinances, the established Downtown Development Review Board Guidelines and the Downtown Zoning Overlay without waiver.