

RESOLUTION 2017-05-07

IN RESPONSE TO A PROPOSAL SUBMITTED BY THE BARNETT TOWER, LLC (“DEVELOPER”) FOR FEE SIMPLE SALE OF THAT CITY-OWNED PROPERTY OPERATED AS A SURFACE PARKING LOT LOCATED AT FORSYTH STREET, AND MAIN STREET, R.E. PARCEL # 073670 0000 (THE “PROPERTY”), A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) INSTRUCTING DIA’S CHIEF EXECUTIVE OFFICER (“CEO”) TO ISSUE A NOTICE PURSUANT TO SECTION 163.380(3)(A), FLORIDA STATUTES, AND SECTION 122.434(A), JACKSONVILLE CODE OF ORDINANCES; PROVIDING THE CITY COUNCIL THIRTY (30) DAYS NOTICE PURSUANT TO SECTION 122.434(D), JACKSONVILLE CODE OF ORDINANCES; INSTRUCTING DIA’S CEO TO TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION INCLUDING THE EXECUTION OF THE SALE AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, DIA is the designated Community Redevelopment Agency for the North Bank Community Redevelopment Area (“CRA”), to which a Community Redevelopment Plan was adopted by Ordinance 2014-0560-E; and

WHEREAS, the Property is located within Downtown’s North Bank CRA; and

WHEREAS, the DIA approved the conveyance of the Property to the Developer as part of a larger redevelopment agreement terms via DIA Resolution 2017-02-01; and

WHEREAS, Section 163.380(3)(a), Florida Statutes, and Section 122.434(a), Ordinance Code, require a minimum 30-day notice prior to executing an agreement for the lease or sale of property within a CRA; and

WHEREAS, Section 122.434(d), Ordinance Code, requires that DIA provide City Council a 30-day notice of its intent to accept a proposal, after which the DIA and the Mayor, may execute such contracts, and the Mayor may execute and deliver deeds, leases, and other instruments and take all steps necessary to effectuate such contracts; and

WHEREAS, Section 122.434(d), Ordinance Code, requires Council approval of the agreement if the sales price of the property to be disposed of is greater than \$25,000; **NOW THEREFORE**

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA instructs its CEO to issue the required notice pursuant to Section 163.380(3)(a), Florida Statutes, and Section 122.434(a), Ordinance Code.

Section 3. The DIA instructs its CEO to provide City Council with the required notice pursuant to Section 122.434(d), Ordinance Code.

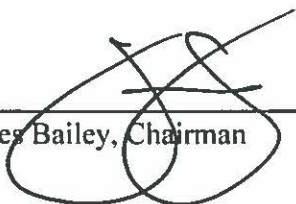
Section 4. The DIA instructs the Chief Executive Officer of the Downtown Investment Authority to take all necessary action to effectuate the purposes set forth in this Resolution, including, but not limited to, the execution of all contracts, lease agreements and other instruments.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





James Bailey, Chairman

May 17, 2017
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0

FORM APPROVAL:

Office of General Counsel