

**RESOLUTION 2016-08-05**

**RESOLUTION OF THE JACKSONVILLE DOWNTOWN INVESTMENT  
AUTHORITY ("DIA") ADOPTING A FY 2016-2017 REVISED  
PROPOSED BUDGET; PROVIDING AN EFFECTIVE DATE.**

BE IT RESOLVED, by the DIA:

Section 1. The South Side TID FY 2016-2017 Revised Proposed Budget attached hereto as **Revised Exhibit 1** is hereby adopted by the DIA.

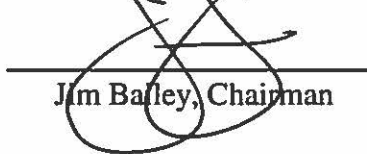
Section 2. The Northwest TID FY 2016-2017 Revised Proposed Budget attached hereto as **Revised Exhibit 2** is hereby adopted by the DIA.

Section 3. The Downtown East TID FY 2016-2017 Revised Proposed Budget attached hereto as **Revised Exhibit 3** is hereby adopted by the DIA.

Section 4. This Resolution shall become effective upon a majority vote of the DIA.

WITNESS:

DOWNTOWN INVESTMENT  
AUTHORITY

  
Jim Bailey, Chairman

August 24, 2016  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

FORM APPROVED BY:

  
Office of General Counsel

South Side TID	(SF 182)	FY17 Proposed	FY17 Revised Proposed
<b>Revenue</b>			
	Ad Valorem Taxes	3,605,722	3,605,722
	Transfers from Fund Balance	1,991,529	0
<b>Total Revenues</b>		<b>5,597,251</b>	<b>3,605,722</b>
<b>Expenditures</b>			
	Professional Services	550,000	550,000
	<b>Expenditures in Accordance with Plan (see below for details)</b>	<b>1,443,000</b>	<b>2,466,922</b>
	Pennisula REV Grant	675,000	675,000
	Strand Rev Grant	375,000	375,000
	San Marco Place REV Grant	185,000	185,000
	Sunguard REV Grant	8,000	2,300
	Ernst & Young Parking Incentive	200,000	200,000
	JEA SSGS Public Infrastructure Improvements		779,622
	Southbank Retail Enhancement Program		250,000
	<b>Debt Service (see below of details)</b>	<b>178,004</b>	<b>178,004</b>
	Interest - Strand Bonds	178,004	178,004
	Principal - Strand Bonds	0	0
	<b>Interfund Transfer (see below for details)</b>	<b>3,385,925</b>	<b>410,796</b>
	To General Fund - GSD (011) - Admin	360,572	360,572
	To General Fund - GSD (011)	1,991,529	0
	To TIF Capital Fund (32U) - Riverplace Rd: Museum Circle to Prudential Dr	233,824	0
	To TIF Capital Fund (32U) - Southbank Parking	550,000	50,224
	To Downtown Dev Fund (75B) - Southbank Retail Enhancement Prg	250,000	0
	<b>Cash Carryover</b>	<b>40,322</b>	<b>0</b>
<b>Total Expenditures</b>		<b>5,597,251</b>	<b>3,605,722</b>

REVISED  
 Exhibit 2 of  
 Resolution 2016-08-05

<b>North West TID</b>	<b>(SF 183)</b>	<b>FY17 Proposed</b>	<b>FY17 Revised Proposed</b>
<b>Revenue</b>			
	Ad Valorem Taxes	4,752,708	4,752,708
	Transfers from Fund Balance	2,699,229	0
<b>Total Revenues</b>		<b>7,451,937</b>	<b>4,752,708</b>
<b>Expenditures</b>			
	<b>Expenditures in Accordance with Plan (see below for details)</b>	<b>2,877,495</b>	<b>2,596,489</b>
	MPS Urban Core Garage (Courthouse)	1,912,995	1,912,995
	JTA /Fidelity Parking Lease	14,500	13,494
	Hall Mark REV Grant (220 Riverside)	200,000	364,000
	Pope & Land REV Grant (Brooklyn Riverside Apts.)	750,000	306,000
	<b>Interfund Transfer (see below for details)</b>	<b>4,574,442</b>	<b>2,156,219</b>
	To General Fund - GSD (011)	2,699,229	0
	To Downtown East TID (SF 181)	1,875,213	2,156,219
<b>Total Expenditures</b>		<b>7,451,937</b>	<b>4,752,708</b>

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<b>Downtown East TID</b>	<b>(SF 181)</b>	<b>FY17 Proposed</b>	<b>FY17 Revised Proposed</b>
<b>Revenue</b>			
	Ad Valorem Taxes	2,107,679	2,107,679
	Debt Repayment (Lynch / 11E)	416,397	416,397
	Debt Repayment (Carling Loan)	506,487	506,487
	Transfer from NW TID (SF183)	1,875,213	2,156,219
	Loan From General Fund - GSD	653,281	1,131,493
	Transfers from Fund Balance	0	0
<b>Total Revenues</b>		<b>5,559,057</b>	<b>6,318,275</b>
<b>Expenditures</b>			
	<b>Expenditures in Accordance with Plan (see below for details)</b>	<b>3,347,928</b>	<b>3,347,928</b>
	Loan Payment to the Self Insurance Fund (Lynch Bldg.)	1,294,313	1,294,313
	MPS Arena & Sports Complex	1,951,615	1,951,615
	Comm. Revitalization Program - GS&P	7,000	7,000
	Kraft Food REV Grant (Maxwell House)	95,000	95,000
	<b>Total Debt Service (see below for details)</b>	<b>2,136,129</b>	<b>2,895,347</b>
	Interest - Carling Bonds	194,786	194,786
	Principal - Carling Bonds	1,941,343	1,941,343
	Repay COJ Loan	0	759,218
	<b>Interfund Transfer (see below for details)</b>	<b>75,000</b>	<b>75,000</b>
	To General Fund - GSD (011)	0	0
	To Community Development Fund (1A1) - MOCA	75,000	75,000
<b>Total Expenditures</b>		<b>5,559,057</b>	<b>6,318,275</b>