

**RESOLUTION 2015-05-01**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (DIA) RECOMMENDING THAT THE CITY COUNCIL OF THE CITY OF JACKSONVILLE APPROVE THE ATTACHED BUDGET AS PART OF THE CITY'S OVERALL BUDGET APPROVAL; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority ("DIA") has been designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

**WHEREAS**, The DIA Board membership was appointed by the Mayor and City Council and confirmed by the Council initially in October 2012; and

**WHEREAS**, In addition to monthly regularly scheduled DIA Board of Directors meetings, DIA holds numerous special meetings to discuss and move a variety of issues; and

**WHEREAS**, One of the functions of DIA is to serve as Downtown Jacksonville's Community Redevelopment Agency; and

**WHEREAS**, In order to serve in its various statutory and City functions a fiscal year 2015-2016 budget is attached hereto.

**BE IT RESOLVED**, By the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA respectfully submits and recommends to the City Council of the City of Jacksonville the attached proposed budget in the amount of \$1,210, 674.

**Section 3.** This Resolution 2015-05-01 shall become effective upon its approval by the DIA this 27th day of May, 2015.

RESOLUTION 2015-05-01

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
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Oliver Barakat, Chairman

VOTE: In Favor: 6 Opposed: 0 Abstained: \_\_\_\_\_

FORM APPROVAL:

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Office of General Counsel