

RESOLUTION 2019-08-10

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE SOUTHSIDE COMMUNITY REDEVELOPMENT AGENCY BOARD AMENDING THE ALL YEARS TAX INCREMENT DISTRICT ("TID") BUDGET FOR THE SOUTHSIDE CRA PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE FOR VARIOUS PLAN PROFESSIONAL SERVICES TO RE-ALLOCATE SAID FUNDS PRIOR TO YEAR END; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with Sec. 106.340-106.346, Ordinance Code, the Board has been given authority to allocate and transfer funds within the CRA budget in accordance with the provisions of those sections, without further Council approval; and

WHEREAS, the DIA wishes to re-allocate certain Plan Professional Service Budgets from prior years;

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA hereby adopts the following budgetary re-allocation of the all years budgets of specific Plan Professional Services as reflected on the attached Exhibit 1.

Reduce budget for Traffic Flow, Signage and Roadway Design from \$311,700 to \$0

Increase budget for Consulting Services for DRI from \$77,500 to \$100,000

Create budget for Market Feasibility Study of \$30,000

Create Budget for BID and CRA Plan Update of \$75,000

Transfer \$150,000 of budget to JEA SSGS (The District) to increase the balance available for construction

Increase the budget for Retail Enhancement from \$166,462 (balance after 18/19 budget amendment) by \$34,200 for a total budget available of \$200,662

Section 2. Pursuant to Sec. 106.344, Ordinance Code, the staff of DIA is hereby directed to prepare and file a CRA Budget Transfer Form effectuating the aforementioned budget amendments.


Section 3. Requesting a carryforward of any unspent amounts into Fiscal Year 2019-2020.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

  
\_\_\_\_\_  
Karen Claden

  
\_\_\_\_\_  
Jim Bailey, Chairman  
Craig Gibbs Vice Chairman

8/21/19  
\_\_\_\_\_  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

**All Years Budget  
Amendment  
Southside CRA  
(SF 182)**

**Revised all years balance as of  
8/11/2019; budget actions  
Adopted 8/07/2019 by committee**

<b>South Side TID (SF 182)</b>	<b>All years balance</b>	<b>Amended Budget</b>
<b>Plan Professional Services</b>		
Traffic Flow, Signage and Roadway	\$311,700	
Consulting Services for DRI	\$77,500	\$100,000
Market Feasibility		\$30,000
BID and CRA Plan Update		\$75,000
<b>Financial Obligation</b>		
JEA SSGS		\$150,000
<b>Plan Programs</b>		
Retail Enhancement		\$34,200
	<b>\$389,200</b>	<b>\$389,200</b>

**RESOLUTION 2019-08-10  
EXHIBIT 1**