

RESOLUTION 2020-05-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY RECOMMENDING THAT THE JACKSONVILLE CITY COUNCIL APPROVE THE ATTACHED ADMINISTRATIVE AND OPERATIONAL BUDGET AS PART OF THE CITY'S OVERALL BUDGET APPROVAL; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") has been created to serve as the City's Economic Development Agency for Downtown and assigned management of the Office of Public Parking, as well as designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

WHEREAS, in order to promote economic development, private capital investment and otherwise fulfill the DIA's purposes, the attached administrative and operational budget for Fiscal Year 2020-2021 is to be submitted by the DIA's Chief Executive Officer for consideration by the Mayor's Budget Review Committee and the Jacksonville City Council.

NOW THEREFORE BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA respectfully submits and recommends to the Mayor and City Council of the City of Jacksonville, the proposed Downtown Investment Authority Administrative and Operational Budget included as Attachment 'A'. The Supervisory Allocations reflected on the Exhibit are illustrative only and not to be considered as part of the budget submission. The DIA acknowledges that Supervisory Allocations will be determined by the Budget Office.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





Craig Gibbs, Chairman

05-26-20
Date

VOTE: In Favor: 9 Opposed: 0 Abstained: 0

