

RESOLUTION 2017-06-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) INSTRUCTING THE DIA CHIEF EXECUTIVE OFFICER TO EFFECTUATE THE CONVEYANCE OF AN APPROXIMATELY 0.51-ACRE OF CITY-OWNED PROPERTY IDENTIFIED BY DUVAL COUNTY TAX PARCEL 074859 0000 TO THE JACKSONVILLE TRANSPORTATION AUTHORITY (“JTA”) IN EXCHANGE FOR CONVEYANCE OF AN APPROXIMATELY 0.76-ACRE OF JTA-OWNED PROPERTY IDENTIFIED BY DUVAL COUNTY TAX PARCEL 074847 0000; AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO EXECUTE THE CONTRACTS AND DOCUMENTS AND OTHERWISE TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the JTA owns a 0.76-acre parcel of land identified by Duval County Tax Parcel 074847 0000, which constitutes the southern-half of a city block bounded by Houston Street, Johnson Street, Adams Street and Stuart Street; and

WHEREAS, the City owns three parcels of land contiguous to the abovementioned JTA-owned parcel that constitute the northern-half of a city block bounded by Houston Street, Johnson Street, Adams Street and Stuart Street; and

WHEREAS, the City owns a 0.51-acre property identified Duval County Tax Parcel 074859 0000; and

WHEREAS, the DIA and the JTA desire to “swap” properties without any further considerations or terms by either entity; and

WHEREAS, the “swap” of properties sought by this resolution would result in a block completely owned by the City, NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority

Section 1. The DIA instructs its CEO to effectuate the exchange of the City-Owned property identified by Duval County Tax Parcel 074859 0000 for the JTA-Owned property identified by Duval County Tax Parcel 074847 0000.

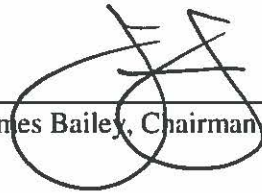
Section 2. The DIA instructs its CEO to execute the contracts and documents and otherwise take all necessary action in connection with the purposes of this resolution.

Section 3. The Effective Date of this Resolution is the date upon execution of the Resolution by the Chairman of the DIA.

(SIGNATURES ON FOLLOWING PAGE)

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY



James Bailey, Chairman

June 21, 2017
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

FORM APPROVAL:

Office of General Counsel