RESOLUTION 2023-03-05

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOMENT AGENCY ("CRA") FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA **EFFECTUATING A BUDGET TRANSFER WITHIN PLAN AUTHORIZED** EXPENDITURES PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS AUTHORIZED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES: **TRANSFERING \$68,737 OF FY 22-23** UNALLOCATED PLAN AUTHORIZED EXPENDITURES BUDGET AND \$125,000 OF FY 22-23 DOWNTOWN MAINTENANCE BUDGET TO AND PRIOR YEARS **RIVERWALK ENHANCEMENTS AND SIGNAGE PLAN AUTHORIZED EXPENDITURE / CRA CAPITAL PROJECT; INSTRUCTING ITS CHIEF** EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO **EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING** FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the Southside Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Southside Community Redevelopment Area; and

WHEREAS, Section 106.341, Jacksonville Code of Ordinances authorizes the DIA in its capacity as the CRA for the Southside Community Redevelopment Area to transfer between activities and projects within Planned Authorized Expenditures without further action by City Council; and

WHEREAS, the DIA has begun the design of Riverwalk enhancements to the existing Southbank Riverwalk in accordance with the BID plan project and wishes to finalize the design and begin implementation of various improvements that increase the usable width and enhance shade and signage on the Southbank Riverwalk; and

WHEREAS, The DIA has determined that enhanced maintenance, while a priority of the DIA, is currently proposed to be funded directly by Public Works and should not be funded from the CRA but rather from the Downtown Economic Development Fund when needed; and

WHEREAS, the Finance and Budget Committee of DIA held a public meeting March 15, 2023, where they unanimously voted to recommend that the DIA Board adopt certain budget transfers as identified in Section 2 of this Resolution,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and incorporated herein by this reference.

Section 2. By approval of this Resolution, the DIA in its capacity as the CRA for the Southside Community Redevelopment Area is authorizing the following budget transfers:

From:	Unallocated Planned Authorized Expenditures
Amount:	\$68,737
To:	Riverwalk Enhancements and Signage
From:	Downtown Maintenance
Amount:	\$125,000
To:	Riverwalk Enhancements and Signage

Section 3. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution.

Section 4. Drafts of the CRA Budget Transfer Form and CRA Capital Project Form are attached hereto as Exhibits A and B but may be modified as necessary following receipt of comments from the Budget Office.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Carol Worsham, Chair

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

Downtown Investment Authority - Southbank CRA

Name of Community Redevelopment Agency

Plan Capital Project (Yes or No) (if applicable fill out CRA Capital Project Form)

Description of Expenditure Request:

To Re-allocate available funds from Southbank Un-Allocated Plan Expenditures in the amount of \$68,737; and from SB Downtown Maintenance in the amount of \$125,000 for a total of \$193,737; To the SB Riverwalk Enhancements Project with the approval of the CRA Board.

Sep 30 2024

Anticipated Expenditure Commencement Date

\$193,737.00

Total Amount of Expenditure Request

Applicable Approved CRA Budget Line Item For Expenditure

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

		BUDGET OFFICE				ACCOUNTING DIVISION
Date Rec'd.	Date Fwd.	Budget Officer Approval		Date Rec'd.	Date Fwd.	Comptroller Approval
			Ī			
Budget Office	and Accoun	ting approval required to verify available funds an	<u>.</u> d for any	necessary fir	ance activity	/ line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

\$193,737.00

Expenditure Amount Approved by CRA Board

RESOLUTION 2023-03-05

CRA Board Resolution Number

Resolution Date

Available Funds in Approved CRA Budget Line Item

Sep 30 2026

Anticipated Expenditure Completion Date

5 Council District (s)

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EXHIBIT A

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

			Total:	\$193,737.00			A	ccounting C	Codes		
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	Downtown Southbank CRA	Unallocated Plan Authorized Exp	Trust Fund Authorized Expenditures	\$68,737.00	10802	191021	549006	000000	00001656	00000	0000000
EXP	Downtown Southbank CRA	Downtown Maintenance	Trust Fund Authorized Expenditures	\$125,000.00	10802	135115	549006	000000	00001821	00000	0000000

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

			Total:	\$193,737.00							
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
Exp	Downtown Southbank CRA	SB Riverwalk Enhancements & Signage	Trust Fund Authorized Expenditures	\$193,737.00	10802	135115	549006	010639	00000000	00000	0000000

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** Included in the City's Five Year Capital Improvement Plan)

Project Title:	SB Riverwalk Enhancer	ments and Signage			Council District(s)	5	
Project Location:	Downtown North Bank	(Forsyth and Adams Streets between Jeffe	erson and Liberty Streets)			
CRA Name:	Southside Community	Redevelopment Area		Project Num	ber (to be Provided by Budget Division): <u>TBD</u>		
CRA Board Res. No.:	R-2023-03-05	CRA Trust Fund: Southside	Useful Life:	50 yrs	Project Completion Date:		9/30/2026

Project Description:

This project includes capital improvements that would increase the riverwalk clear zone and increase shade opportunities along the existing Southbank riverwalk generally identified as between Friendship Fountain and the eastern boundary of the Duval County School Board property. As it was reconstructed in the early 2010s, this section of the Southbank Riverwalk has physical properties (e.g. mounting of rails) that cause the clear zone to be less than necessary for a mixed-use facility. This capital improvement would also increase wayfinding signage and connect to the new riverwalk constructed as part of the project referred to as Rivers Edge.

Justification/Explanation of Authorization in CRA Plan:

This capital project is supported by several CRA Redevelopment Goals, including Redevelopment Goal 7 which calls for capatilizing on the aesthetic beauty of the St. Johns River and to maximize interactive and recreational opportunities for residents and visitors to create waterfront experiences unique to Downtown and is expressly identified in the BID Plan as a Plan Project for the Southbank. An as-built design analysis has been performed which conceptually identifies several capital improvements to the existing Southbank Riverwalk that would increase shade and increase clear zone width necessary to create a mixed-use trail.

Funding Sources	Tota	al	Prior Years		FY 22-23		FY 23-24		FY 24-25		FY 25-26		FY 26-27		Beyond 5th
Transfer Between Projects	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Debt Proceeds / Borrowed Funds	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Pay-Go (CRA Trust Fund)	\$	2,125,516	\$	176,779	\$	198,737	\$	250,000	\$	250,000	\$	1,250,000	\$	-	\$
Interest Earnings	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Contribution from Private Source	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Grant/Trust Fund/Other	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
	Totals \$	2,125,516	\$	176,779	\$	198,737	\$	250,000	\$	250,000	\$	1,250,000	\$	-	\$

Expenditures/Project Phase	Total	Prior Years	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Design & Engineering	\$ 60,000	\$-	\$ 60,000	\$-	\$-	\$-	\$-	\$-
Land Acquisition & Site Preparation	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Construction	\$ 2,065,516	\$-	\$-	\$ 565,516	\$ 250,000	\$ 1,250,000	\$-	\$-
Capital Equipment	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Misc. Equipment & Furnishings	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Totals	\$ 2,125,516	\$-	\$ 60,000	\$ 565,516	\$ 250,000	\$ 1,250,000	\$-	\$-

Operating Budget Impact	Total	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Personnel Expenses	\$ -	\$-	\$ -	\$-	\$-	\$-	\$-
Contractual Services	\$ -	\$-	\$-	\$-	\$-	\$-	\$-
Utilities	\$ -	\$ -	\$ -	\$-	\$ -	\$-	\$-
Materials/Supplies	\$ -	\$ -	\$ -	\$-	\$ -	\$-	\$-
Equipment	\$ -	\$ -	\$-	\$-	\$-	\$-	\$-
Misc. Equipment & Furnishings	\$ -	\$ -	\$ -	\$-	\$ -	\$-	\$-
Tota	s \$ -	\$-	\$-	\$-	\$-	\$-	\$-