

RESOLUTION 2017-11-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) ACCEPTING AND APPROVING THE FEE-SIMPLE CONVEYANCE OF CITY-OWNED REAL PROPERTY IDENTIFIED BY EXHIBIT ‘A’ TO THE FERBER COMPANY, SUBJECT TO THE TERMS AND CONDITIONS CONTAINED IN EXHIBIT ‘B’; RECOMMENDING THAT CITY COUNCIL ADOPT LEGISLATION EFFECTUATING THE PURPOSES OF THIS RESOLUTION; INSTRUCTING DIA’S CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, DIA is the designated Community Redevelopment Agency for the North Bank Community Redevelopment Area (“CRA”), to which a Community Redevelopment Plan was adopted by Ordinance 2014-0560-E; and

WHEREAS, the Ferber Company submitted an unsolicited proposal for City-Owned property commonly referred to as the “Jughandle” along with a portion of the May Street right-of-way, as illustrated by Exhibit ‘A’ attached hereto; and

WHEREAS, through the adoption of Resolution 2017-06-03 the DIA caused to be issued a Notice of Disposition (ISP-0213-17) in response to an unsolicited proposal by the Ferber Company; and

WHEREAS, the required 30-day notice period identified in Section 163.380(3)(a), Florida Statutes, and Section 122.434(a), Ordinance Code, have been met; and

WHEREAS, the DIA did not receive any proposals in response to ISP-0213-17; and

WHEREAS, the DIA desires to enter into a Redevelopment Agreement with the Ferber Company in accordance to the terms contained in Exhibit ‘B’; and

WHEREAS, Section 122.434(d), Ordinance Code, requires that DIA provide City Council a 30-day notice of its intent to accept a proposal, after which the DIA and the Mayor, may execute such contracts, and the Mayor may execute and deliver deeds, leases, and other instruments and take all steps necessary to effectuate such contracts; and

WHEREAS, Section 122.434(d), Ordinance Code, requires Council approval of the agreement if the sales price of the property to be disposed of is greater than \$25,000, NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

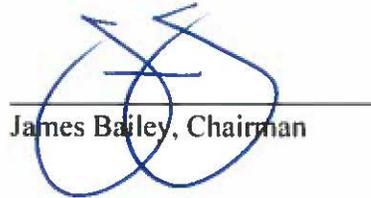
Section 2. The DIA recommends that City Council adopt legislation effectuating the purpose of this resolution subject to the terms and conditions identified by Exhibit 'B.'

Section 3. The DIA instructs the Chief Executive Officer of the Downtown Investment Authority to take all necessary action to effectuate the purposes set forth in this Resolution.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


James Bailey, Chairman

Nov. 21, 2017
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0