

**RESOLUTION 2014-02-03**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY  
ALLOCATING \$25,000 IN EVENT CONTRIBUTION FUNDS TO  
SUPPORT ONE SPARK.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) has been designated by the City of Jacksonville as the Community Redevelopment Agency (“CRA”) for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E; and

**WHEREAS**, it is the desire of the City of Jacksonville to create a vibrant and dynamic downtown and in doing so has, pursuant to the Act, charged the DIA to envision and formulate a community redevelopment area plan for downtown which among other things shall conform to the City’s comprehensive plan and be sufficiently complete so as to indicate any proposed land acquisition, demolition, affordable housing, redevelopment, improvements, and rehabilitation that is appropriate for the revitalization of downtown; and

**WHEREAS**, pursuant to 55.308(b)(1), part of the DIA’s duties include the review of business investment and development priorities within downtown, including the responsibility to recommend to the Council approval of downtown development and redevelopment agreements, and ground lease agreements; and

**WHEREAS**, the DIA in its dual capacity as both a community redevelopment agency and as a business investment board for downtown seeks to encourage and stimulate growth within downtown and incentivize quality of life and quality of growth planned projects coupled with a well-planned and viable infrastructure system; and

**WHEREAS**, the DIA desires to support One Spark, a five-day event, from April 9, 2014 through April 13, 2014, that will be hosted in the City’s downtown area and showcases the latest innovations by various vendors in art, music, science and technology (the “One Spark Event”).

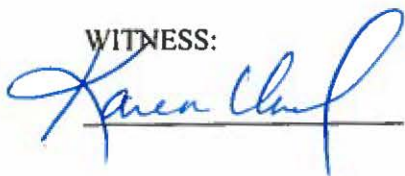
**BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA hereby authorizes and approves the allocation from the DIA’s approved FY14 budget of \$25,000.00 as an “Event Contribution” to support the One Spark Event.

**Section 3.** This resolution shall become effective upon its approval by the DIA this 26<sup>th</sup> day of February, 2014.

WITNESS:

  
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Downtown Investment Authority

  
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Oliver Barakat, Chairman

VOTE: In Favor:   7   Opposed:   0   Abstained:   0