RESOLUTION 2023-03-08

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOMENT AGENCY ("CRA") **NORTHBANK** FOR THE COMBINED **COMMUNITY** REDEVELOPMENT AREA CREATING A RIVERFRONT PLAZA PROJECTION AND SOUND CAPITAL PROJECT; EFFECTUATING A BUDGET TRANSFER WITHIN PLAN AUTHORIZED EXPENDITURES PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS AUTHORIZED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; AUTHORIZING THE TRANSFER OF \$1,970,294 NB PARKS AND PROGRAMMING BUDGET TO THE RIVERFRONT PLAZA PROJECTION AND SOUND CAPITAL PROJECT FOR THE DESIGN AND PROCUREMENT OF SPEAKERS **PROJECTORS TOGETHER** WITH ANY **ANCILLARY** HARDWARE, SOFTWARE OR SERVICES RELATING TO ADDITION OF THESE ELEMENTS TO RIVERFRONT PLAZA AND FACILITATE COORDINATION WITH THE PERFORMING ARTS CENTER MULTI-MEDIA PRODUCTION; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the North Bank Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Combined North Bank Community Redevelopment Area; and

WHEREAS, DIA procured artistic services from De-Zyn Studios for the development of a multi-media production show consisting of synchronized visuals, lights and sound that will be projected nightly onto the eastern façade of the Performing Arts Center; and

WHEREAS, projectors and speakers in support of the multi-media production show that project on the CSX building and riverfront facade of the Performing Arts Center are included in a City CIP project for that location; and

WHEREAS, Riverfront Plaza Park CIP project does not contain any projection or speaker components; and

WHEREAS, the creation of a CRA project to provide additional capital improvements to the Riverfront Plaza Park, more specifically to add speakers and projectors with any ancillary hardware and supporting materials and services to allow the flex lawn to become an additional venue for viewing and listening to projected content, will be an efficient investment of CRA funds by increasing the functional use of Riverfront Plaza and DIA's investment in the production of the nightly show content; and

WHEREAS, the DIA has determined that new capital product is consistent with the BID Plan and a permitted use of budgeted funds.

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

- Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.
- Section 2. By approval of this Resolution, the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area creates a Riverfront Plaza Projection and Sound Plan Authorized Expenditure / CRA Capital Project; is authorizing its Chief Executive Officer transfer \$1,970,294 from NB Parks and Programing Plan Authorized Expenditure to NB Parks Projection Plan Authorized Expenditure / CRA Capital Project:

From: NB Parks and Programing

Amount: \$1,970,294

MITNIEGO

To: Riverfront Plaza Projection and Sound

- Section 3. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution.
- Section 4. Drafts of the CRA Budget Transfer Form and CRA Capital Project Form are attached hereto as Exhibits A and B but may be modified as necessary following receipt of comments from the Budget Office.
- Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WIINESS:	DC	DOWNTOWN INVESTMENT AUTHORITY						
	Can	rol Worsham, Chair						
VOTE: In Favor:	Opposed:	Abstained:						

CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

		Downtown Investment Authority				_	
		Name of Community Redevelo	opment Agency				
(if applicable fill		l Project Form)			Coun	7 cil District (s)	_
escription of Ex	penditure Red	quest:					
o Transfer Availa pard Approval.	ble funds in the	e Northbank Parks and Programming A	Activity in the amount of	\$1,970,294 to I	NB Riverfront	Plaza Projection and Sound Pro	oject (New Project) with the 0
	\$1,970,29	94.00	Jun	e 1 2023		S	Sep 30 2024
Total A		enditure Request	Anticipated Expendit		ement Date		penditure Completion Date
Applicable A	pproved CRA	Budget Line Item For Expenditure				Available Funds in Approve	ed CRA Budget Line Item
Date Rec'd.	Date Fwd.	CRA Board	d Administrator Approval	I			
		BUDGET OFFICE				ACCOUNTING DIVISION	I
Date Rec'd.	Date Fwd.	Budget Officer Approval		Date Rec'd.	Date Fwd.	Comptroller	Approval
Budget Office	and Accoun	ting approval required to verify avail	able funds and for any	necessary fir	nance activity	/ / line item changes.	
			CRA BOARD	APPROVAL	•		
Date Rec'd.	Date Fwd.	CRA Board Chair Appro	val		Evnen	\$1,970,294.00 diture Amount Approved by CR	A Board
					Expen	altare Amount Approved by CK	
					SOLUTION 2 Board Resolu	-	Resolution Date
				CINA	Dogia Nesoli	AUDIT MUTIDET	1 (COOIGHOI) Date

RESOLUTION 2023-03-08 FXHIRIT A

Budget Transfer Line Item Detail

EXHIBIT A

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

		\$1,970,294.00			A	ccounting C	Codes				
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	Downtown Norththbank CRA	NB Parks and Programming	Trust Fund Authorized Expenditures	\$1,400,000.00	10801	135115	549006	000000	00001765	00000	0000000
EXP	Downtown Norththbank CRA	NB Parks and Programming	Trust Fund Authorized Expenditures	\$570,294.00	10801	191021	549006	000000	00001765	00000	0000000

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Total: \$1,970,294.00							A	ccounting C	Codes		
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
	Downtown Norththbank CRA	NB Riverfront Plaza Projection and Sound	Trust Fund Authorized Expenditures	\$1,970,294.00	10801	135115	549006	TBD	00000000	00000	0000000
						·					

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** Included in the City's Five Year Capital Improvement Plan)

Project Title:	NB Riverfront Plaza Pr	ojection and sound		Council Distr	rict(s)		7		
Project Location:	Downtown North Bank	k at Riverfront Plaza				_ _			
CRA Name:	Combined Northbank	C.R.A.		_	Project Number (to be Provided by Budget			
CRA Board Res. No.:	R-2023-03-08	CRA Trust Fund:	Combined NB CRA	Useful Life:	15 yrs	Project Complet	tion Date:		9/30/2024
Project Description:									
This project includes design a	nd coentruction of capital in	nnrovements necessary	to facilitate the use of	Diverfront Plaza for th	e viewing of and listeni	ng to content projected o	n the eastern fac	rade of the Performin	a Arts Cantar, including the
design, purchase and installat	•				•				•
contemplated by the scope o		neacion equipment and	anemary equipment ar	ia services and win serv	re us a companion to th	ic city s'en projects for th	ie i cirorinance (senter and mivernone	riaza (not carrently
, , ,	, , ,								
Justification/Explanation of A	uthorization in CRA Plan:								
This coult have been a to come out	- d b		D = d =	7 la					
This capital project is support residents and visitors to creat	,		Redevelopment Goal	which calls for capatil	izing on the aesthetic b	eauty of the St. Johns Rive	er and to maximi	ze interactive and rec	reational opportunities for
residents and visitors to creat	e watermont experiences u	ilique to Downtown.							
Funding Sources		Total	Prior Years	FY 22-23	FY 23-24	FY 24-25 F	Y 25-26	FY 26-27	Beyond 5th
Transfer Between Projects		\$ -	\$ -	\$ -	\$ -	\$ - :	\$	- \$	- \$ -
Debt Proceeds / Borrowed Fu	ınds	\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	- \$ -
Pay-Go (CRA Trust Fund)		\$ 2,220,294	\$ 970,294	\$ 1,000,000	\$ 250,000	\$ -	\$	- \$	- \$ -
Interest Earnings		\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	- \$ -
Contribution from Private Sou	urce	\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	- \$ -
Grant/Trust Fund/Other		\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	- \$ -
	Totals	\$ 2,220,294	\$ 970,294	\$ 1,000,000	\$ 250,000	\$ -	\$	- \$	- \$ -
			1	1	1				
Expenditures/Project Phase		Total	Prior Years	FY 22-23	FY 23-24	FY 24-25 F	Y 25-26	FY 26-27	Beyond 5th
Design & Engineering		\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -	\$	- \$	- \$ -
Land Acquisition & Site Prepa	ration	\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	- \$ -
Construction		\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	- \$ -
Capital Equipment		\$ 2,160,294	\$ 910,294	\$ 1,000,000	\$ 250,000	\$ -	\$	- \$	- \$ -
Misc. Equipment & Furnishing		\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	- \$ -
	Totals	\$ 2,220,294	\$ 970,294	\$ 1,000,000	\$ 250,000	\$ -	\$	- \$	- \$ -
			T	T	1	,			
Opera	ting Budget Impact		Total	FY 22-23	FY 23-24	FY 24-25 F	Y 25-26	FY 26-27	Beyond 5th

Operating Budget Impact	Total	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials/Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Equipment & Furnishings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -