

RESOLUTION 2018-06-01

**RESOLUTION OF THE JACKSONVILLE DOWNTOWN INVESTMENT
AUTHORITY ("DIA") ADOPTING A FY 2018-2019 PROPOSED
BUDGET; PROVIDING AN EFFECTIVE DATE.**

BE IT RESOLVED, by the DIA:

Section 1. The South Side TID FY 2018-2019 Proposed Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

Section 2. The Northwest TID FY 2018-2019 Proposed Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

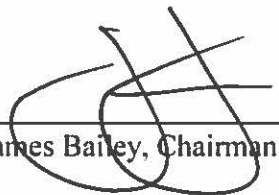
Section 3. The Downtown East TID FY 2018-2019 Proposed Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





James Bailey, Chairman

6/20/2018
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0

South Side TID	(SF 182)	FY19 Proposed	FY19 Revised Proposed	Comments
Revenue				
31101	Ad Valorem Taxes	\$4,041,319	\$0	
38901	Transfers from Fund Balance	\$0	\$0	
Total Revenues		\$4,041,319	\$0	
Expenditures				
Salaries				
Total Salaries			\$0	
Employee Benefits				
Total Employee Benefits			\$0	
Professional Services and Contractual Obligations				
03109	Professional Services (DRI Reorg.)	\$0	\$0	
03109	Professional Services (Audit)	\$5,000	\$0	
Total Professional Services		\$5,000	\$0	
Engineering Services				
			\$0	
Internal Service Charges				
Total Internal Service			\$0	
Other Operating Expenses				
Total Other Operating Supplies		\$0	\$0	
Transfers to Other Funds				
	Expenditures in Accordance with Plan (see below for details)	\$3,026,183	\$0	
	Pennisula REV Grant	\$625,000	\$0	
	Strand Rev Grant	\$425,000	\$0	
	San Marco Place REV Grant	\$0	\$0	
	Sunguard REV Grant	\$8,000	\$0	
	One Call CRP	\$100,000	\$0	
	SB Riverwalk Wayfaring Signage	\$100,000		
	Waterfront Activation	\$18,183	\$0	
	JEA SSGS Public Infrastructure Improvements	\$1,750,000	\$0	
09101	Interest - Strand Bonds	\$178,004	\$0	
09101P	Principal - Strand Bonds	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$832,132	\$0	
	To General Fund - GSD- Admin	\$404,132	\$0	
	To General Fund - GSD	\$0		
	To Downtown Econ. Dev. Fund (75B) - South Bank Retail Enhancement Program	\$178,000		
	To TIF Capital Fund - Southbank Parking (32U)	\$250,000		
	To TIF Capital Fund - Riverplace Road Diet (32U)	\$0	\$0	
09906	Cash Carryover	\$0	\$0	
Total Transfer out		\$4,041,319	\$0	
Remaining Funds				
		\$0	\$0	
Total Expenditures		\$4,041,319	\$0	

North West TID (SF 183)		FY19 Proposed	FY19 Revised Proposed	Comments
Revenue				
31101	Ad Valorem Taxes	\$5,148,425	\$0	
38901	Transfers from Fund Balance	\$0		
Total Revenues		\$5,148,425	\$0	
Expenditures				
Salaries				
Total Salaries			\$0	
Employee Benefits				
Total Employee Benefits			\$0	
Professional Services and Contractual Obligations				
Total Professional Services		\$5,000	\$0	
Engineering Services				
			\$0	
Internal Service Charges				
Total Internal Service			\$0	
Other Operating Expenses				
Total Other Operating Supplies		\$0	\$0	
Transfers to Other Funds				
	Expenditures in Accordance with Plan (see below for details)	\$3,237,007	\$0	
	MPS Urban Core Garage (Courthouse)	\$2,200,000	\$0	
	JTA /Fidelity Parking Lease	\$13,494	\$0	
	Hall Mark REV Grant (220 Riverside)	\$360,000	\$0	
	Pope & Land REV Grant (Brooklyn Riverside Apts.)	\$325,000	\$0	
	Expanded REP program	\$338,513	\$0	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
09101	Interest - Bonds	\$0	\$0	
09101P	Principal - Bonds	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$1,906,418	\$0	
	To General Fund - GSD	\$0	\$0	
	To Downtown East TID (SF 181))	\$1,978,846	\$0	
09906	Cash Carryover	\$0	\$0	
Total Transfer out		\$5,148,425	\$0	
Remaining Funds				
		\$0	\$0	
Total Expenditures		\$5,148,425	\$0	

Downtown East TID (SF 181)		FY19 Proposed	FY19 Revised	Comments
Revenue				
31101	Ad Valorem Taxes	\$2,995,895	\$0	
	Debt Repayment (Lynch / 11E)	\$416,397	\$0	
	Debt Repayment(Caling Loan)	\$506,487	\$0	
	Transfer from NW TID (SF183)	\$1,906,418	\$0	
	Transfers From General Fund (Loan)	\$0	\$0	
38901	Transfers from Fund Balance	\$0	\$0	
Total Revenues		\$5,825,197	\$0	
Expenditures				
Salaries				
Total Salaries			\$0	
Employee Benefits				
Total Employee Benefits			\$0	
Professional Services and Contractual Obligations				
Total Professional Services		\$5,000	\$0	
Engineering Services				
Total Engineering Services			\$0	
Internal Service Charges				
Total Internal Service			\$0	
Other Operating Expenses				
Total Other Operating Supplies		\$0	\$0	
Transfers to Other Funds				
	Expenditures in Accordance with Plan (see below for details)	\$2,900,000	\$0	
	Loan Payment to the Self Insurance Fund (Lynch Bldg.)	\$800,000	\$0	
	MPS Arena & Sports Complex	\$2,000,000	\$0	
	Comm. Revitalizatino Program - GS&P	\$5,000	\$0	
	Kraft Food REV Grant (Maxwell House)	\$95,000	\$0	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
09101	Interest - Carling Bonds	\$194,786	\$0	
09101P	Principal - Carling Bonds	\$1,941,343	\$0	
09101P	Repay COJ Notes	\$709,068	\$0	
	Total Debt Service	\$2,845,197	\$0	
09191	Interfund Transfer (see below for details)	\$75,000	\$0	
	To General Fund - GSD	\$0	\$0	
	To Community Development Subfund (32U)	\$75,000	\$0	
09906	Cash Carryover	\$0	\$0	
Total Transfer out		\$5,825,197	\$0	
Remaining Funds				
Total Expenditures		\$5,825,197	\$0	