

RESOLUTION 2017-03-07

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (THE "DIA") PLEDGING \$25,000 AS MATCHING FUNDS FOR A COMMUNITY DEVELOPMENT BLOCK GRANT ("CDBG") APPLICATION BEING SUBMITTED BY THE PLANNING AND DEVELOPMENT DEPARTMENT FOR THE CONSTRUCTION OF DEDICATED BICYCLE LANES ON LIBERTY STREET AND MYRTLE AVENUE; INSTRUCTING THE CHIEF EXECUTIVE OFFICER OF THE DIA TO TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, DIA is the designated Community Redevelopment Agency for the North Bank CRA, to which a Community Redevelopment Area Plan ("CRA Plan") was adopted by Ordinance 2014-0560-E; and

WHEREAS, Part 6 of the CRA Plan contemplates bicycle treatment options on Liberty Street; and

WHEREAS, the Planning and Development Department is applying for CDBG funds to construct dedicated bicycle lanes on Liberty Street, a portion of which is within DIA's jurisdictional boundaries, and Myrtle Avenue, of which only a small portion is within DIA's boundaries, and the Planning and Development Department has demonstrated there is at least \$25,000 of work that will be conducted with the DIA's jurisdictional boundaries; and

WHEREAS, CDBG funds have a 1:1 local matching dollar requirement; and

WHEREAS, the Planning and Development Department has an identified source of matching revenue for the Myrtle Avenue segment; and

WHEREAS, the Planning and Development Department has asked that DIA provide \$25,000 as the remainder of the City's matching revenue; and

WHEREAS, the purpose of this Resolution 2017-03-07 furthers Redevelopment Goal No. 4 of the CRA Plan, which reads: "Improve walkability/bikeability and connectivity to adjacent neighborhoods and the St. Johns River while creating highly walkable nodes.", **NOW THEREFORE**

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

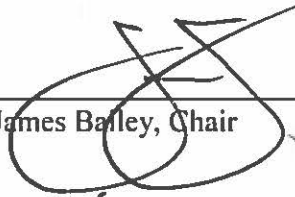
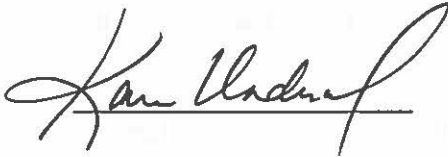
Section 2. The DIA approves up to \$25,000 to be used as a portion of the City's matching funds for a CDBG application for the installation of dedicated bicycle lanes on Myrtle Avenue and Liberty Street.

Section 3. The DIA instructs the Chief Executive Officer of the Downtown Investment Authority to take all necessary action necessary to effectuate the purpose of this resolution.

Section 4. This Resolutionshall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


James Bailey, Chair

Date 3/15/2017

VOTE: In Favor: 9 Opposed: 0 Abstained: 0

FORM APPROVAL:

Office of General Counsel